Press Release

Nippon Institutional Securities Co., Ltd.

Notice Regarding Change of Corporate Name

Nippon Institutional Securities Co., Ltd. (hereafter "Nippon Institutional Securities", Representative Director and President Kenji Hanamura) has decided to change its corporate name effective 1 September 2025. Details of the change are as follows.

- 1. Nippon Institutional Securities Company Outline (current)
 - (1) Corporate name Nippon Institutional Securities Co., Ltd.
 - (2) Representative Director Representative Director & President Kenji Hanamura
 - (3) Office Midtown Tower, 9-7-1 Akasaka, Minato-ku, Tokyo, 107-6242, Japan
 - (4) Main business Financial instruments business
 - (5) Capital paid-in 100 million yen
 - (6) Established 8 September 2017
 - (7) Ownership 100% owned subsidiary of Nikko Asset Management Co., Ltd.
- 2. New Corporate Name

Amova Securities Co., Ltd.

3. Reason for the Change

Nikko Asset Management Co., Ltd., the parent company of Nippon Institutional Securities, is scheduled to rename itself as Amova Asset Management Co., Ltd., effective 1 September 2025. To accompany this change, as a wholly owned subsidiary, Nippon Institutional Securities will be changing its corporate name accordingly.

- 4. Effective Date
 - 1 September 2025

*Note: The corporate name change is subject to amendment of the articles of incorporation, to be approved at an upcoming general meeting of shareholders.

[ENDS]

Nippon Institutional Securities Co., Ltd.

Director of Kanto Local Finance Bureau (Financial instruments firms) No.3081. Member of Japan Securities Dealers Association